

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|---------|----------|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person* <u>Westbrook Bennett D</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>Ryman Hospitality Properties, Inc. [RHP]</u> | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP, Chief Development Officer</u> | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) <u>03/15/2020</u> | | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| <u>ONE GAYLORD DRIVE</u> | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | |
| (Street) <u>NASHVILLE TN 37214</u> | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 03/15/2020 | | M | | 1,026 | A | \$0.00 | 21,680 | D | |
| Common Stock | 03/15/2020 | | F | | 404 ⁽¹⁾ | D | \$0.00 | 21,276 | D | |
| Common Stock | 03/15/2020 | | M | | 826 | A | \$0.00 | 22,102 | D | |
| Common Stock | 03/15/2020 | | F | | 326 ⁽²⁾ | D | \$0.00 | 21,776 | D | |
| Common Stock | 03/15/2020 | | M | | 4,359 | A | \$0.00 | 26,135 | D | |
| Common Stock | 03/15/2020 | | F | | 1,716 ⁽³⁾ | D | \$0.00 | 24,419 | D | |
| Common Stock | 03/15/2020 | | M | | 781 | A | \$0.00 | 25,200 | D | |
| Common Stock | 03/15/2020 | | F | | 308 ⁽⁴⁾ | D | \$0.00 | 24,892 | D | |
| Common Stock | 03/15/2020 | | M | | 655 | A | \$0.00 | 25,547 | D | |
| Common Stock | 03/15/2020 | | F | | 258 ⁽⁵⁾ | D | \$0.00 | 25,289 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Restricted Stock Units | \$0.00 | 03/15/2020 | | M | | 1,026 | | 03/15/2020 | 03/15/2020 | Common Stock | 1,026 | \$0.00 | 0 | D | |
| Restricted Stock Unit | \$0.00 | 03/15/2020 | | M | | 826 | | 03/15/2020 | 03/15/2021 | Common Stock | 826 | \$0.00 | 826 | D | |
| Restricted Stock Units | \$0.00 | 03/15/2020 | | M | | 4,359 | | 03/15/2020 | 03/15/2020 | Common Stock | 4,359 | \$0.00 | 0 | D | |
| Restricted Stock Units | \$0.00 | 03/15/2020 | | M | | 781 | | 03/15/2020 | 03/15/2022 | Common Stock | 781 | \$0.00 | 1,549 | D | |
| Restricted Stock Units | \$0.00 | 03/15/2020 | | M | | 655 | | 03/15/2020 | 03/15/2023 | Common Stock | 655 | \$0.00 | 1,954 | D | |

Explanation of Responses:

- Represents shares withheld to satisfy Mr. Westbrook's tax withholding obligation with respect to the 1,026 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 3/15/20. Mr. Westbrook retained the remaining 622 shares.
- Represents shares withheld to satisfy Mr. Westbrook's tax withholding obligation with respect to the 826 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 3/15/20. Mr. Westbrook retained the remaining 500 shares.
- Represents shares withheld to satisfy Mr. Westbrook's tax withholding obligation with respect to the 4,359 shares of common stock issued upon the vesting of performance-based restricted stock units on 3/15/20. Mr. Westbrook retained the remaining 2,643 shares.
- Represents shares withheld to satisfy Mr. Westbrook's tax withholding obligation with respect to the 781 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 3/15/20. Mr. Westbrook retained the remaining 473 shares.
- Represents shares withheld to satisfy Mr. Westbrook's tax withholding obligation with respect to the 655 shares of common stock issued upon the vesting of time-based restricted stock units (including accrued dividend equivalent units payable in additional shares of common stock) on 3/15/20. Mr. Westbrook retained the remaining 397 shares.

Remarks:

Scott J. Lynn, Attorney-in-Fact
for Bennett Westbrook

03/16/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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